

Lamb finishing ranked by full economic net margin, per head of output

Lamb finishing: cost of production		2022 Lamb finishing			2023 Lamb finishing			2024 Lamb finishing		
		Top 25%	Middle 50%	Bottom 25%	Top 25%	Middle 50%	Bottom 25%	Top 25%	Middle 50%	Bottom 25%
Key performance indicators	Cost of production per lamb (£/kg)	2.53	2.29	3.24	2.56	2.96	3.75	2.77	2.95	3.62
	Daily liveweight gain (kg/day)	0.08	0.11	0.06	0.08	0.12	0.13	0.15	0.10	0.01
	Lamb mortality (%)	0.43	0.77	0.08	1.00	1.64	2.51	0.75	0.70	1.30
Enterprise details										
	Number of lambs sold/transferred	233	493	237	208	521	211	485	293	313
Technical performance	Feeding period (days)	98	68	61	96	75	51	91	69	93
	Liveweight at sale/transfer (kg/hd)	43.57	43.06	40.29	44.24	44.31	40.13	44.11	43.52	42.57
	Carcase weight (kg/hd)	20.26	19.88	19.38	18.99	20.90	19.88	21.04	20.83	20.32
	Non-forage feed fed DM (kg/hd)	6.18	2.88	23.99	0.63	20.27	31.54	12.84	11.15	50.96
	Harvested forage fed DM (kg/hd)	0.00	4.34	22.34	2.61	8.61	227.97	10.43	7.86	13.36
Income (£/head of output)										
	Total income	128.89	98.37	98.33	108.69	105.39	94.22	136.86	113.33	110.08
Variable costs (£/head of output)	Vet and medicine	7.97	0.69	2.94	1.30	1.89	3.21	2.10	1.72	3.17
	Total variable costs	86.68	77.10	82.75	83.62	95.62	91.46	94.32	93.49	109.78
	Purchased feed including minerals	2.19	1.59	11.62	1.65	6.65	11.75	2.56	4.07	20.64
	Homegrown forage variable costs	1.13	0.99	0.61	0.50	1.02	3.27	0.68	0.84	0.68
	Total feed and forage costs	3.48	3.55	12.24	2.43	10.39	15.61	6.76	5.39	21.73
Overheads (£/head of output)	Total labour	9.12	8.83	20.67	14.31	12.07	18.69	9.73	15.18	9.02
	Total machinery and equipment	4.58	4.29	4.64	5.41	5.97	8.82	5.72	7.22	5.58
	Total property and energy costs	2.04	1.26	3.04	2.12	1.61	4.34	1.74	2.46	2.21
	Total administration costs	1.53	1.62	4.44	2.44	1.79	4.01	2.02	2.62	1.75
	Total overheads	20.14	17.80	35.38	27.01	25.34	43.31	21.32	29.64	22.44
Cost of production & margins (£/head of output)	Full economic cost of production	110.29	98.45	130.36	113.06	131.35	150.38	122.41	128.52	153.94
	Full economic net margin	18.60	-0.08	-32.03	-4.37	-25.96	-56.16	14.45	-15.19	-43.87

